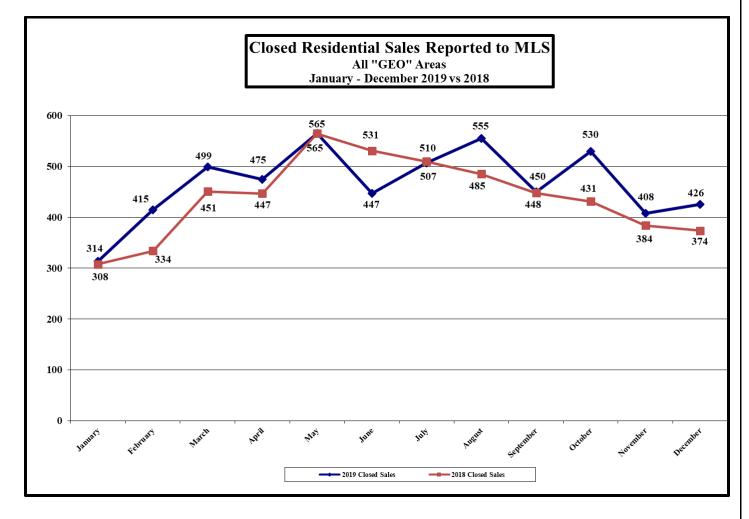


The Acadiana Residential Real Estate Market Report

January – December 2019

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.



ALL "GEO" AREAS/PARISHES (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

Dec. '19: 167
Dec. '18: 130
(% chg: +28.46%)

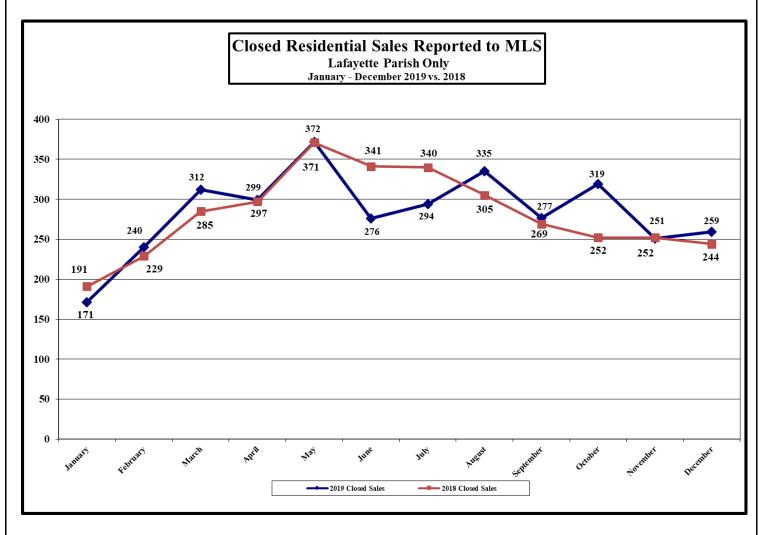
Number of Closed Home Sales Reported to MLS, December 2019: 426
Number of Closed Home Sales Reported to MLS, December 2018: 374
(% change for December: +13.90%)

(% change from November 2019: +004.41%)

'19: 2,186
'18: 1,892
Cumulative total, January – December 2019: 5,591
Cumulative total, January – December 2018: 5,268
(% chg: +15.54%)
(% cumulative change: +06.13%)

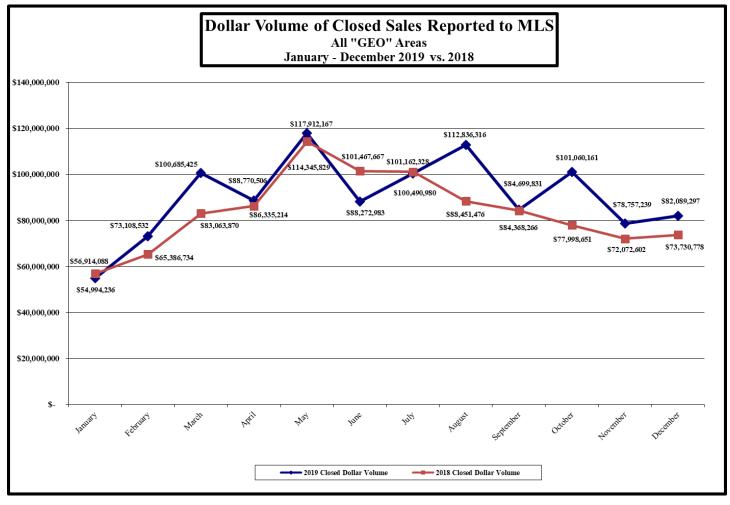
Average Days on Market, January - December 2019: 95 Average Days on Market, January - December 2018: 92 (Change for January - December: +03 days)

Current Sales Compared to Past Years: 2012 2013 2014 2015 2016 2017 (2019 sales outside Lafayette Parish as 1.339 1,470 1,663 1.576 1.652 1.758 compared to prior year's sales) +63.26% +48.71% +31.45% +32.32% +38.71% +24.35%



LAFAYETTE PARISH (Excludes "GEO" areas outside Lafavette Parish)

		(Excludes GE	O al cas	outside i	Datayette	1 41 1511)					
New Const. 12/19: 59 12/18: 62 -04.84%	Number of Closed Home Sales Reported to MLS, December: 2019: 259 182 +09.89% Number of Closed Home Sales Reported to MLS, December: 2018: 244 (% change for December: +06.15%)										
New Const.	New Const. Re-sales (% change from November 2019: +03.19%)										
'19: 710 '18: 796 -10.80%	2,695 2,580 +04.46%	Cumulative tota	Cumulative total, January – December 2019: 3,405 Cumulative total, January – December 2018: 3,376 (% cumulative change: +00.86%)								
'19: 133 days '18: 121 days +12 days	76 days 75 days +01 day	Average Days on Average Days on (Change for	Market, J	anuary – D	ecember 2	018: 86					
(2019 Lafaye	s Compared t tte Parish sal prior year's		2013 3,184 +06.94%	2014 3,288 +03.56%	2015 3,310 +02.87%	2016 3,143 +08.34%	2017 3,215 +05.91%				



ALL "GEO" AREAS/PARISHES

Outside Laf. Parish

(Includes "GEO" areas outside of Lafayette Parish)

12/19: \$ 24,357,095 12/18: \$ 17,793,575 (% chg.: +36.89%) Dollar Volume of Closed Residential Sales, December 2019: \$82,089,297 Dollar Volume of Closed Residential Sales, December 2018: \$73,730,778 (% change for December: +11.34%)

'19: \$315,009,877 '18: \$250,795,870 (% chg.: +25.60%) (% change from November 2019: +04.23%)

'19: \$144,103 '18: \$132,556 (% chg: +08.71%) Cumulative total January – December 2019: \$1,083,677,673 Cumulative total January – December 2018: \$1,005,297,503 (% cumulative change: +07.80%)

Average Sale Price, January - December 2019: \$193,825 Average Sale Price, January - December 2018: \$190,830 (% change in Average Sale Price: +01.57%)

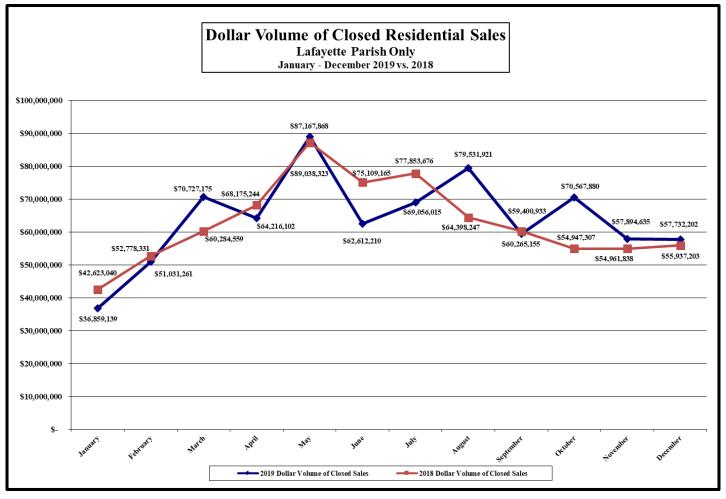
Median Sold Price, January - December 2019: \$175,000 Median Sold Price, January - December 2018: \$174,500 (% change in Median Sold Price: +00.29%)

% of List Price to Sale Price, January - December 2019: 96.81% % of List Price to Sale Price, January - December 2018: 96.94%

 Current \$ vol. compared to past years:
 2012
 2013
 2014
 2015
 2016
 2017

 (2019 \$ vol. outside Lafayette Parish as compared to past years.)
 \$157,320,470
 \$180,706,431
 \$227,871,601
 \$216,568,049
 \$221,101,816
 \$239,674,439

 +74.32%
 +38.24%
 +45.46%
 +42.47%
 +31.43%



LAFAYETTE PARISH

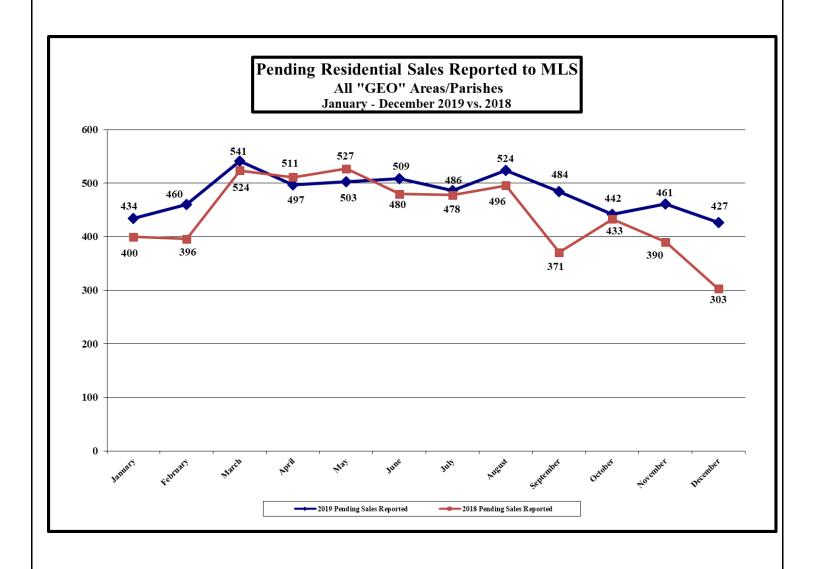
(Excludes "GEO" areas outside of Lafayette Parish)

New Const. 12/19: \$16,146,498 12/18: \$15,934,118 +01.33%	Re-sales \$41,585,704 \$40,003,085 +03.96%	Dollar Volume of Closed Residential Sales, December 2019: \$ 57,732,202 Dollar Volume of Closed Residential Sales, December 2018: \$ 55,937,203 (% change for December: +03.21%) (% change from November 2019: -00.28%)
New Const. '19: \$193,791,458	<u>Re-sales</u> \$574,876,338	Cumulative total January – December 2019: \$768,667,796
13: \$211,751,480	\$542,750,153	Cumulative total January – December 2018: \$754,501,633
-08.48%	+05.92%	(% cumulative change: +01.88%)
'19: \$272,945	\$213,312	Average Sale Price, January - December 2019: \$225,746
'18: \$266,019	\$210,368	Average Sale Price, January - December 2018: \$223,489
+02.60%	+01.40%	(% change in Average Sale Price: +01.01%)
'19: \$230,084	\$184,900	Median Sold Price, January – December 2019: \$195,000
'18: \$229,650	\$179,000	Median Sold Price, January – December 2018: \$194,000
+00.19%	+03.30%	(% change in Median Sold Price: +00.52%)
'19: 99.45% '18: 99.54%	96.77% 96.62%	% of List Price to Sale Price, January - December 2019: 97.43% % of List Price to Sale Price, January - December 2018: 97.42%

 Current Sales Compared to Past Years:
 2012
 2013
 2014
 2015
 2016
 2017

 (2019 Lafayette Parish dollar volume as compared to prior years)
 \$526,423,031
 \$674,203,262
 \$727,291,482
 \$753,168,080
 \$695,396,132
 \$697,072,122

 +46.02%
 +14.01%
 +05.69%
 +02.06%
 +10.54%
 +10.27%



ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

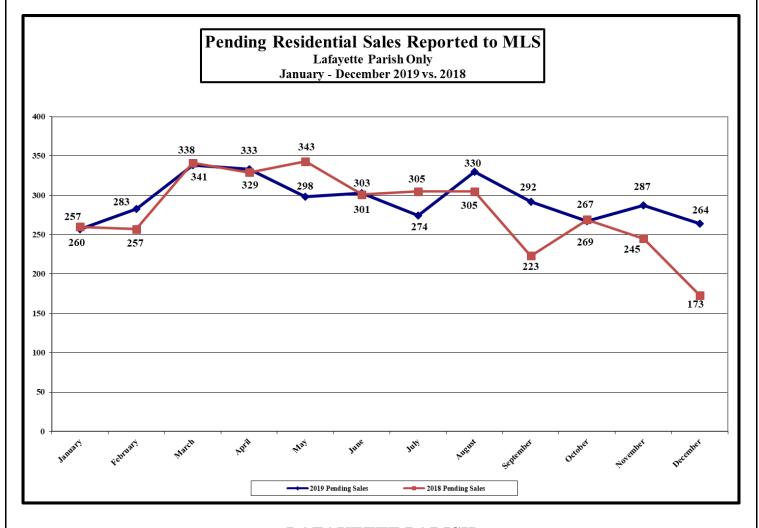
Dec. '19: 163 Dec. '18: 130 (% chg: +25.38%) Number of Pending Home Sales Reported to MLS, December 2019: 427 Number of Pending Home Sales Reported to MLS, December 2018: 303 (% change for December: +40.92%)

(% change from November 2019: -07.38%)

'19: 2,242 '18: 1,958

(% chg: +14.50%)

Cumulative total, January – December 2019: 5,768 Cumulative total, January – December 2018: 5,309 (% cumulative change: +08.65%)



LAFAYETTE PARISH

(Excludes "GEO" areas outside of Lafayette Parish)

12/19:	73	191
12/18:	40	133
+8	2.50%	+43.61%

New Const. Re-sales

Number of Pending Home Sales Reported to MLS, December 2019: 264 Number of Pending Home Sales Reported to MLS, December 2018: 173 (% change for December: +52.60%)

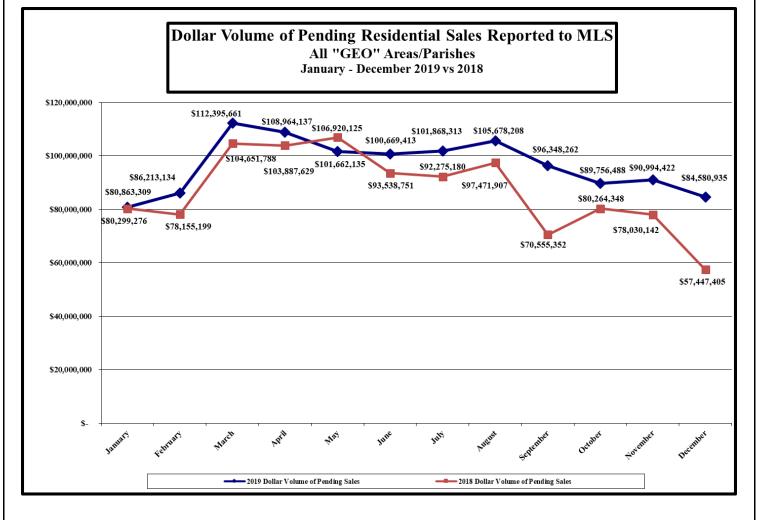
(% change from November 2019: -08.01%)

'19:	733	2,793
'18:	755	2,596
-	02.91%	+07.59%

Re-sales

New Const.

Cumulative total, January – December 2019: 3,526 Cumulative total, January – December 2018: 3,351 (% cumulative change: +05.22%)

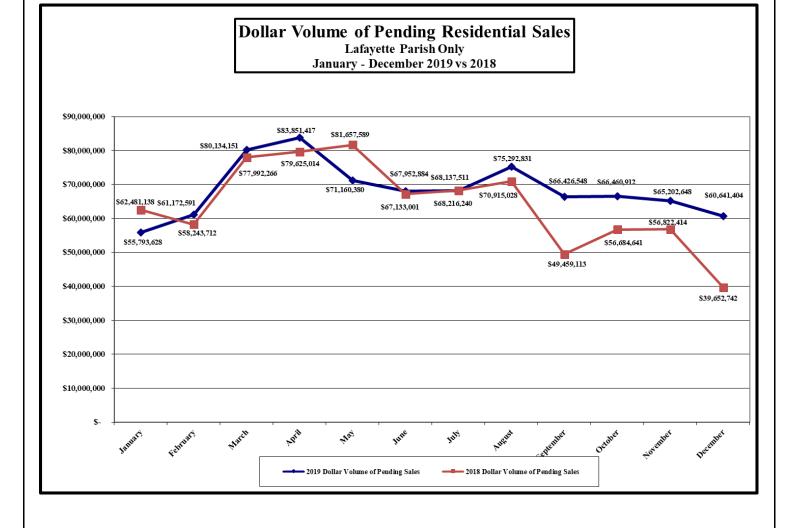


ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, December 2019: \$84,580,935 Dollar Volume of Pending Home Sales, December 2018: \$57,447,405 (% change for December: +47.23%)

(% change from November 2019: -07.05%)

Cumulative total, January – December 2019: \$1,159,994,417 Cumulative total, January – December 2018: \$1,043,497,102 (% cumulative change: +11.16%)

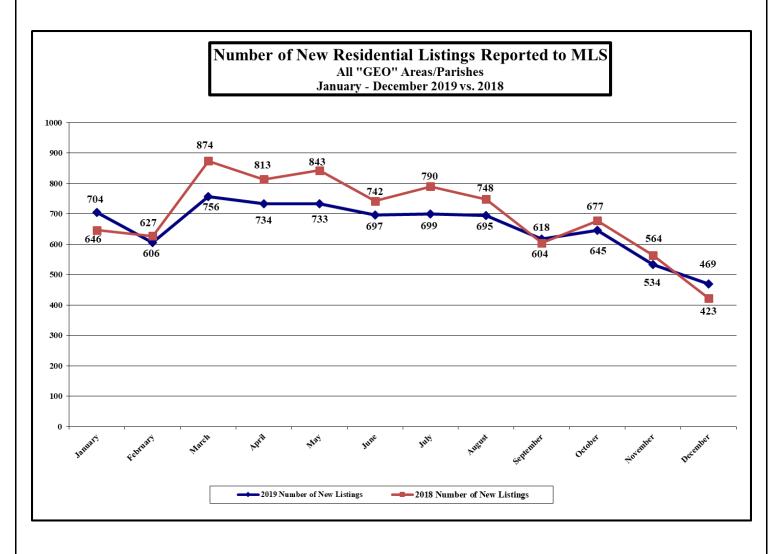


LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, December 2019: \$60,641,404 Dollar Volume of Pending Home Sales, December 2018: \$39,652,742 (% change for December: +52.93%)

(% change from November 2019: -07.00%)

Cumulative total, January – December 2019: \$822,226,905 Cumulative total, January – December 2018: \$768,882,898 (% cumulative change: +06.94%)



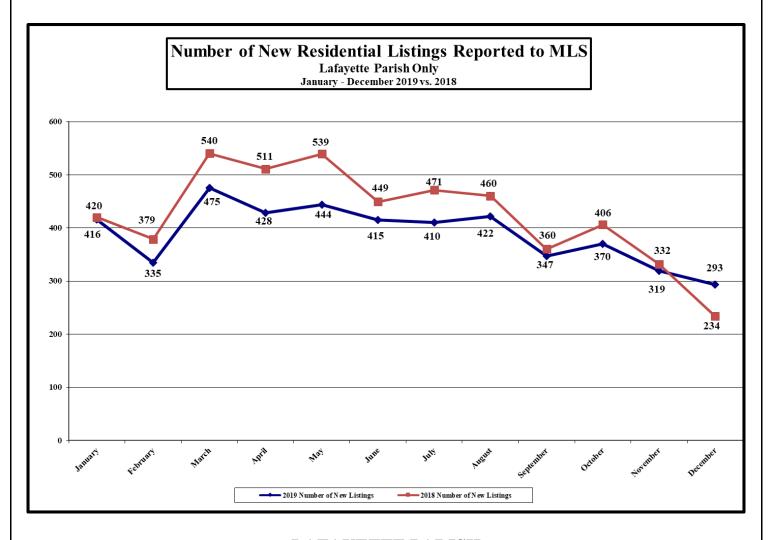
ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

Dec. '19: 176 Dec. '18: 189 (% chg: -06.88%) Number of New Residential Listings Reported to MLS, December 2019: 469 Number of New Residential Listings Reported to MLS, December 2018: 423 (% change for December: (+10.87%)

(% change from November 2019: -12.17%)

'19: 3,216 '18: 3,251 (% chg: -01.08%) Cumulative total, January – December 2019: 7,890 Cumulative total, January – December 2018: 8,352 (% cumulative change: -05.53%)



LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

New Const. 12/19: 79 12/18: 30 +163.33%	Re-sales 214 204 +04.90%	Number of New Residential Listings Reported to MLS, December 2019: 293 Number of New Residential Listings Reported to MLS, December 2018: 234 (% change for December: +25.21%)										
'19: 741 '18: 959 -22.73%	3,933 4,142 -05.05%	(% change from November 2019: -08.15%) Cumulative total, January – December 2019: 4,674 Cumulative total, January – December 2018: 5,101 (% cumulative change: -08.37%)										
Comparison to Pa #New Listings Tak # Sold Ratio – New Listing 2019 % +/- over	ken	2012 3,870 2,627 1.47:1 +20.78%	2013 4,008 3,184 1.26:1 +16.62%	2014 4,181 3,288 1.27:1 +11.79%	2015 4,604 3,310 1.39:1 +01.52%	2016 4,622 3,143 1.47:1 +01.13%	2017 4,894 3,215 1.52:1 -04.50%	2018 5,101 3,376 1.51:1 -08.37%	2019 4,674 3,405 1.37:1			

2019 Home Sales Outside Lafayette Parish

January - December 2019



Residential Closed Sales Reported to the MLS From Outside of Lafayette Parish

January – December 2019 vs. January – December 2018

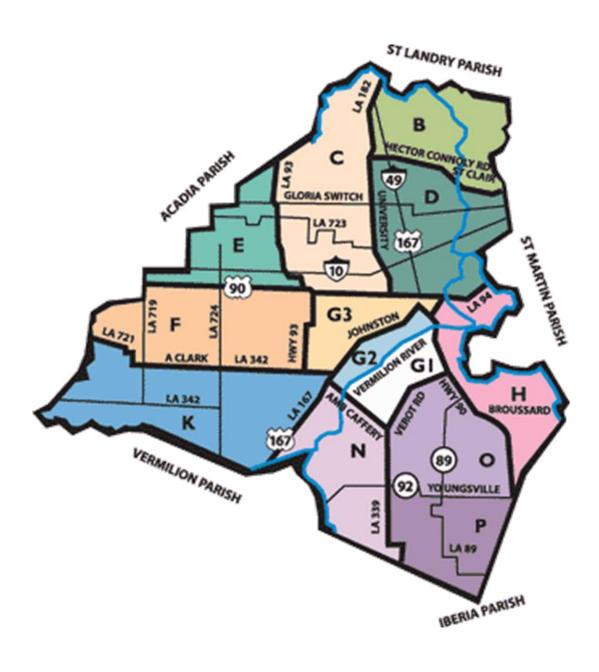
PARISH	'19 Closed Sales	'18 Closed Sales	% + or -	'19 Closed \$ Volume	'18 Closed \$ Volume	% + or –	
Iberia	499	412	+21.1%	\$64,560,387	\$56,565,389	+14.1%	
St. Landry	492	438	+12.3%	\$71,706,833	\$55,947,951	+28.2%	
Vermillion	391	305	+28.2%	\$63,760,547	\$43,856,691	+37.2%	
St. Martin	324	307	+05.5%	\$55,512,275	\$43,514,781	+27.6%	
Acadia	252	214	+17.8%	\$31,999,879	\$25,810,901	+24.0%	
Evangeline	100	91	+09.9%	\$ 9,916,201	\$ 8,655,160	+14.6 %	
St. Mary	84	94	- 10.6%	\$10,267,355	\$11,752,432	- 12.6%	
Jeff Davis	23	04	+475.0%	\$ 2,343,000	\$ 256,850	+812.2%	
Others	21	27		\$ 4,943,400	\$ 4,435,715		
TOTAL	2,186	1,892	+15.5%	\$315,009,877	\$250,795,870	+25.6%	

January – December 2019 closed residential sales from the above parishes represent 39.1% of the total number of closed transactions reported to the MLS and 29.1% of the closed sale dollar volume. This compares with 35.9% of the total number of closed transactions reported to the MLS and 25.0% of the closed dollar volume as of January – December 2018.

PARISH	'19 Average Sale Price	'18 Average Sale Price	% + or –	'19 Median Sale Price	'18 Median Sale Price	% + or –
St. Martin	\$171,334	\$141,171	+21.4%	\$151,030	\$130,000	+16.8%
Vermillion	\$163,070	\$143,792	+13.4%	\$160,000	\$135,000	+18.5%
St. Landry	\$145,745	\$127,735	+14.1%	\$124,500	\$109,000	+14.2%
Iberia	\$129,379	\$137,294	- 05.8%	\$115,000	\$121,250	- 05.2%
Acadia	\$126,983	\$120,611	+05.3%	\$119,000	\$108,600	+09.6%
St. Mary	\$122,230	\$125,025	- 02.2%	\$106,250	\$ 98,750	+07.6%
Evangeline	\$ 99,162	\$ 95,111	+04.3%	\$ 80,950	\$ 71,000	+14.0%

2019 Lafayette Parish Home Sales by GEO Area

January – December 2019



Lafayette Parish Closed Sales Reported to the MLS by GEO Area

January – December 2019 vs. January – December 2018

	'19 Closed Sales	'18 Closed Sales	% + or -	'19 Closed \$ Volume	'18 Closed \$ Volume	% + or –	'19 Avg. Sale Price	'18 Avg. Sale Price	% +or -	# Mos. Supply
Area B	42	28	+50.0%	\$ 10,568,910	\$ 6,008,750	+75.9%	\$251,640	\$214,598	+17.3%	4.3 mos.
Area C	239	247	- 03.2%	\$ 37,412,082	\$ 38,984,738	- 04.0%	\$156,535	\$157,832	+00.8%	4.1 mos.
Area D	342	331	+03.3%	\$ 54,528,876	\$ 51,507,043	+05.9%	\$159,441	\$155,610	+02.5%	4.2 mos.
Area E	51	45	+13.3%	\$ 8,903,357	\$ 6,898,635	+29.1%	\$174,575	\$153,303	+13.9%	4.5 mos.
Area F	161	157	+02.6%	\$ 27,195,366	\$ 25,736,621	+05.7%	\$168,915	\$163,921	+03.1%	3.8 mos.
Area G1	163	160	+01.9%	\$ 52,344,220	\$ 50,494,662	+03.7%	\$321,130	\$315,591	+01.8%	7.8 mos.
Area G2	210	257	- 18.3%	\$ 51,742,893	\$ 62,494,350	- 17.2%	\$246,394	\$243,168	+01.3%	5.2 mos.
Area G3	344	319	+07.8%	\$ 55,389,958	\$ 54,515,314	+01.6%	\$161,017	\$170,894	- 05.8%	5.6 mos.
Area H	71	60	+18.3%	\$ 14,328,279	\$13,269,743	+08.0%	\$201,806	\$221,162	- 08.8%	8.6 mos.
Area K	147	134	+09.7%	\$ 29,232,820	\$ 23,090,822	+26.6%	\$198,862	\$172,319	+15.4%	3.6 mos.
Area N	431	477	- 09.6%	\$119,097,070	\$130,135,897	- 08.5%	\$276,327	\$272,821	+ 01.3%	4.3 mos.
Area O	798	727	+09.8%	\$209,986,479	\$188,339,853	+11.5%	\$263,140	\$259,064	+01.6%	4.2 mos.
Area P	406	434	- 06.5%	\$ 97,937,486	\$103,026,205	- 04.9%	\$241,225	\$237,387	+01.6%	3.1 mos.
TOTAL	3,405	3,376	+00.9%	\$768,667,796	\$754,501,633	+01.9%	\$225,746	\$223,489	+01.0%	4.5 mos.

Lafayette North (Areas B,C,D,E): 674 sales in 2019 vs.651 in 2018–03.5% increase/\$111,413,225 in 2019 sale \$ volume vs \$103,399,166 in 2018–07.8% increase (19.8% of total sales/14.5% of total \$volume) West Lafayette (Areas F,K): 308 sales in 2019 vs. 291 in 2018 – 05.8% increase/\$56,428,186 in 2019 sale \$ volume vs. \$48,826,443 in 2018 – 15.6% increase Central Lafayette (Areas G1, G2, G3): 717 sales in 2019 vs.736 in 2018 - 2.6% decrease/\$159,477,071 in 2019 vs. \$167,504,326 in 2018 - 4.8% decrease South Lafayette (Areas N, O, P): 1,635 sales in 2019 vs 1,638 in 2018 - 0.2% decrease/\$427,021,035 in 2019 vs. \$421,501,955 in 2018 - 1.3% decrease East Lafayette (Area H):

(9.0% of total sales/7.3% of total \$ volume) (21.1% of total sales/20.8% of total \$volume) (48.0% of total sales/55.6% of total \$ volume) (2.1% of total sales/1.8% of total \$ volume)

Lafayette Parish Existing Home Sales Reported GEO Area

January – December 2019 vs. January – December 2018

	'19 Closed Sales	'18 Closed Sales	% + or -	'19 Closed \$ Volume	'18 Closed \$ Volume	% + or –	'19 Avg. Sale Price	'18 Avg. Sale Price	% +or -	# Mos. Supply
Area B	39	27	+44.4%	\$ 9,274,110	\$ 5,753,750	+61.2%	\$237,797	\$213,101	+11.6%	4.0 mos.
Area C	211	218	- 03.2%	\$ 31,870,133	\$ 33,546,955	- 05.0%	\$151,043	\$153,885	-01.9%	3.8 mos.
Area D	228	230	- 00.9%	\$ 29,754,873	\$ 29,527,456	+00.8%	\$130,503	\$128,380	+01.7%	5.1 mos.
Area E	48	43	+11.6%	\$ 8,380,013	\$ 6,499,075	+28.9%	\$174,583	\$151,141	+15.5%	3.5 mos.
Area F	138	139	- 00.7%	\$ 22,935,380	\$ 22,300,276	+02.9%	\$166,198	\$160,433	+03.6%	3.7 mos.
Area G1	162	157	+03.2%	\$ 50,044,220	\$ 49,345,862	+01.4%	\$308,914	\$314,304	- 01.7%	7.6 mos.
Area G2	209	253	- 17.4%	\$ 51,572,993	\$ 61,637,350	- 16.3%	\$246,760	\$243,625	+01.3%	5.1 mos.
Area G3	329	310	+06.1%	\$ 52,535,398	\$ 52,510,402	- 00.1%	\$159,682	\$169,388	- 05.7%	5.7 mos.
Area H	68	50	+36.0%	\$ 13,057,088	\$ 9,040,043	+44.4%	\$192,016	\$180,800	+06.2%	5.8 mos.
Area K	106	94	+12.8%	\$ 19,109,281	\$ 15,113,023	+26.4%	\$180,276	\$160,776	+12.1%	3.8 mos.
Area N	367	356	+03.1%	\$ 98,609,615	\$ 93,129,000	+05.9%	\$268,691	\$261,598	+02.7%	4.2 mos.
Area O	586	504	+16.3%	\$139,921,222	\$117,405,291	+19.2%	\$238,773	\$232,947	+02.5%	4.1 mos.
Area P	204	199	+02.5%	\$ 47,812,012	\$ 46,941,670	+01.9%	\$234,372	\$235,887	- 00.6%	2.9 mos.
TOTAL	2,695	2,580	+04.5%	\$574,876,338	\$542,750,153	+05.9%	\$213,312	\$210,368	+01.4%	4.6 mos.

Lafayette North (Areas B,C,D,E): 526 sales in 2019 vs.518 in 2018 – 01.5% increase/\$79,279,129 in 2019 sale \$ volume vs \$75,327,236 in 2018 – 05.3% increase West Lafayette (Areas F,K): 244 sales in 2019 vs. 233 in 2018 – 04.7% increase/\$42,044,661 in 2019 sale \$ volume vs. \$37,413,299 in 2018 – 12.4% increase Central Lafayette (Areas G1, G2, G3): 700 sales in 2019 vs.720 in 2018 – 2.8% decrease/\$154,152,611 in 2019 vs. \$163,493,614 in 2018 – 05.7% decrease South Lafayette (Areas N, O, P): 1,157 sales in 2019 vs 1,059 in 2018 – 9.3% increase/\$286,342,849 in 2019 vs. \$257,475,961 in 2018 – 11.2% increase East Lafayette (Area H):

(19.5% of total sales/13.8% of total \$volume) (9.1% of total sales/7.3% of total \$volume) (26.0% of total sales/26.8% of total \$volume) (42.9% of total sales/49.8% of total \$volume) (2.5% of total sales/2.3% of total \$volume)

Lafayette Parish New Construction Sales Reported GEO Area

January - December 2019 vs. January - December 2018

	'19 Closed Sales	'18 Closed Sales	l % + or -	'19 Closed \$ Volume	'18 Closed \$ Volume	% + or –	'19 Avg. Sale Price	'18 Avg. Sale Price	% +or -	# Mos. Supply
Area B	03	01	+ 200.0%	\$ 1,292,800	\$ 255,000	+407.8%	\$431,600	\$255,000	+ 81.0%	8.0 mos.
Area C	28	29	- 03.5%	\$ 5,541,949	\$ 5,437,783	+01.9%	\$197,926	\$187,509	+05.6%	6.4 mos.
Area D	114	101	+12.9%	\$ 24,774,003	\$ 21,979,587	+12.7%	\$217,315	\$217,619	- 00.1%	2.4 mos.
Area E	03	02	+50.0%	\$ 523,344	\$ 399,560	+31.0%	\$174,448	\$199,780	- 12.6%	20.0 mos.
Area F	23	18	+27.8%	\$ 4,259,986	\$ 3,435,345	+24.0%	\$185,216	\$190,852	- 03.0%	4.2 mos.
Area G1	01	03	- 66.7%	\$ 2,300,000	\$ 1,148,000	+100.4%	\$2,300,000	\$382,933	+500.6%	36.0 mos.
Area G2	01	04	- 75.0%	\$ 169,900	\$ 857,000	- 80.2%	\$169,900	\$214,250	- 20.7%	36.0 mos.
Area G3	15	09	+66.7%	\$ 2,854,560	\$ 2,004,912	+ 42.4%	\$190,304	\$222,768	- 14.6%	4.0 mos.
Area H	03	10	- 70.0%	\$ 1,271,191	\$ 4,229,700	- 70.0%	\$423,730	\$422,970	- 00.2%	72.0 mos.
Area K	41	40	- 02.5%	\$ 10,123,539	\$ 7,977,799	+26.9%	\$246,915	\$199,444	+23.8%	2.9 mos.
Area N	64	121	- 47.1%	\$ 20,487,455	\$ 37,006,897	- 44.6%	\$320,116	\$305,842	+04.7%	5.1 mos.
Area O	212	223	- 04.9%	\$ 70,065,257	\$ 70,934,562	- 01.2%	\$330,496	\$318,092	+03.9%	4.5 mos.
Area P	202	235	- 14.0%	\$ 50,125,474	\$ 56,084,535	- 10.6%	\$248,145	\$238,657	+04.0%	3.3 mos.
TOTAL	710	796	- 10.8%	\$193,791,458	\$211,751,480	- 08.5%	\$272,945	\$266,019	+02.6%	4.3 mos.

Lafayette North (Areas B,C,D,E): 148 sales in 2019 vs. 133 in 2018–11.3% increase/\$32,134,096 in 2019 sale \$ volume vs \$28,071,930 in 2018 – 14.5% increase (20.9% of total sales/16.5% of total \$ volume) West Lafayette (Areas F,K): 64 sales in 2019 vs. 58 in 2018 – 10.3% increase/\$14,383,525 in 2019 sale \$ volume vs. \$11,413,144 in 2018 – 26.0% increase Central Lafayette (Areas G1, G2, G3): 17 sales in 2019 vs. 16 in 2018 – 6.3% increase/\$5,324,460 in 2019 vs. \$4,010,712 in 2018 – 32.6% increase South Lafayette (Areas N, O, P): 478 sales in 2019 vs 579 in 2018 – 17.4% decrease/\$140,678,186 in 2019 vs. \$164,025,994 in 2018 – 14.2% decrease East Lafayette (Area H):

(9.0% of total sales/7.4% of total \$ volume) (2.4% of total sales/2.8% of total \$ volume) (67.3% of total sales/72.6% of total \$ volume) (0.4% of total sales/0.7% of total \$ volume)